

Town of Braintree
Performance Flash Report
For Periods Ending July 31, 2006

	<u>Month</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Market Value</u>	<u>Percent</u>	<u>Target</u>
COMPOSITE	0.6%	4.8%	7.6%	12.4%	7.4%	\$ 119,761,523	100%	100%
ALLOCATION INDEX	0.8%	4.8%	8.2%	11.4%	6.5%			
POLICY INDEX	0.6%	3.5%	6.8%	10.3%	6.1%			
PRIM Balanced	0.5%	n/a	n/a	n/a	n/a	\$ 12,297,233	10.3%	10%
SSGA S&P 500 Fund	0.6%	3.4%	5.4%	10.8%	2.8%	\$ 17,854,242	14.9%	15%
<i>S&P 500 Index</i>	0.6%	3.3%	5.4%	10.8%	2.8%			
Armstrong Shaw	1.7%	4.0%	3.6%	12.8%	n/a	\$ 12,913,723	10.8%	10%
<i>Russell 1000 Value</i>	2.4%	9.1%	11.6%	16.1%	7.5%			
JL Kaplan	(4.0)%	1.3%	1.4%	14.7%	n/a	\$ 9,969,530	8.3%	10%
<i>Russell 2000 Value Index</i>	(1.4)%	8.9%	6.9%	18.5%	13.3%			
The Boston Company Intl Value Fund	0.3%	10.6%	22.4%	23.8%	13.3%	\$ 17,905,147	15.0%	14%
<i>EAFE After Tax Index</i>	1.0%	11.3%	24.0%	23.4%	10.6%			
SSGA Lehman Bros. Aggregate Fund	1.4%	0.6%	1.4%	3.7%	n/a	\$ 17,978,427	15.0%	37%
Loomis Sayles Inv. Grade Fixed Income Fund	1.5%	3.7%	5.6%	9.7%	11.4%	\$ 24,604,857	20.5%	
<i>Lehman Bros. Aggregate</i>	1.4%	0.6%	1.5%	3.7%	4.8%			
PRIM R/E	0.9%	13.1%	21.3%	24.2%	18.0%	\$ 5,982,847	5.0%	4%
<i>NCREIF Property Index*</i>	0.0%	7.8%	18.7%	15.8%	11.9%			
Cash	0.4%	2.7%	4.4%	2.5%	2.3%	\$ 255,517	0.2%	0%
<i>90 Day U.S. T-Bill Index</i>	0.4%	2.6%	4.2%	2.5%	2.3%			

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

Gross of fees

